



MONTHLY FINANCIAL REPORT
through November 30, 2019 (FY 2019-20)

New Haven Board of Education
Finance & Operations Subcommittee Meeting
January 7, 2020



Updated Deficit Forecast

Fiscal Year 2019-2020
Education Operating Fund Forecast (General Fund)
Monthly Financial Report (Unaudited) as of December 13, 2019

	FY 2020 Local Appropriation	YTD Actuals through 12/13/19	Encumbrance s	Available	Additional Projected	Full-Year Expenditure Forecast	Full Year Variance
Salaries							
Teacher Full-Time	\$ 73,656,678	\$ 28,332,211	-	\$ 45,324,468	\$ 50,780,073	79,112,284	(5,455,606)
Admin & Management Full-Time	15,006,025	7,658,295	-	\$ 7,347,730	10,749,246	18,407,541	(3,401,516)
Paraprofessionals	3,444,881	1,488,402	-	\$ 1,956,479	2,304,774	3,793,176	(348,295)
Support Staff Full-Time	12,855,676	4,924,209	-	\$ 7,931,467	6,266,672	11,190,881	1,664,795
Part Time & Seasonal	3,508,453	1,102,292	-	\$ 2,406,161	1,633,218	2,735,510	772,943
Substitutes	1,650,000	497,044	-	\$ 1,152,956	1,168,743	1,665,787	(15,787)
Overtime, Benefits, Other	3,620,000	867,397	20,410	\$ 2,732,193	2,720,000	3,607,807	12,193
Total Salaries and Benefits	\$ 113,741,713	\$ 44,869,849	\$ 20,410	\$ 68,851,454	\$ 75,622,726	\$ 120,512,985	\$ (6,771,272)
Supplies and Services							
Instructional Supplies	\$ 3,253,166	\$ 1,320,021	\$ 1,276,583	\$ 656,562	155,000	2,751,604	501,562
Tuition (Includes Tag Tuition)	19,302,634	4,130,138	17,854,511	\$ (2,682,015)	(3,000,000)	18,984,649	317,985
Utilities	10,782,200	2,671,848	7,321,093	\$ 789,259	5,320	9,998,262	783,938
Transportation	25,365,866	600,667	27,319,612	\$ (2,554,413)	(1,254,700)	26,665,579	(1,299,713)
Maintenance, Property, Custodial	2,814,285	574,754	1,613,405	\$ 626,125	(120,694)	2,067,466	746,819
Other Contractual Services	12,958,833	5,930,083	7,827,965	\$ (799,215)	(88,000)	13,670,048	(711,215)
Total Supplies and Services	\$ 74,476,984	\$ 15,227,512	\$ 63,213,170	\$ (3,963,698)	\$ (4,303,074)	\$ 74,137,608	\$ 339,376
General Fund Totals	\$ 188,218,697	\$ 60,097,361	\$ 63,233,580	\$ 64,887,756	\$ 71,319,652	\$ 194,650,593	\$ (6,431,896)

	Projection 11/1/2019			Projection 12/13/2019		Difference (I-K)
	2019/20 Approved Budget (A)	Full-Year Expenditure Forecast (F)	Full Year Variance (A-F)	Full-Year Expenditure Forecast (F)	Full Year Variance (A-F)	
Salaries (through 12/13/2019 Payroll)						
Teacher Full-Time	\$ 73,656,678	\$ 81,378,007	\$ (7,721,329)	79,112,284	(5,455,606)	(2,265,723)
Admin & Management Full-Time	15,006,025	18,473,197	(3,467,172)	18,407,541	(3,401,516)	(65,657)
Paraprofessionals	3,444,881	3,674,711	(229,830)	3,793,176	(348,295)	118,465
Support Staff Full-Time	12,855,676	11,201,331	1,654,345	11,190,881	1,664,795	(10,450)
Part Time & Seasonal	3,508,453	2,870,156	638,297	2,735,510	772,943	(134,645)
Substitutes	1,650,000	1,665,787	(15,787)	1,665,787	(15,787)	0
Overtime, Benefits, Other	3,620,000	4,088,336	(468,336)	3,607,807	12,193	(480,529)
Total Salaries and Benefits	\$ 113,741,713	\$ 123,351,524	\$ (9,609,811)	\$ 120,512,985	(\$6,771,272)	(\$2,838,539)
Supplies and Services						
<i>Instructional Supplies- (excludes Tag Tuition*</i>	\$ 3,253,166	4,021,184	(768,018)	\$ 2,751,604	501,562	(1,269,580)
<i>Tuition(includes Tag Tuition)*</i>	19,302,634	17,942,891	1,359,743	\$ 18,984,649	317,985	1,041,758
Utilities	10,782,200	10,781,262	938	\$ 9,998,262	783,938	(783,000)
Transportation	25,365,866	24,572,335	793,531	\$ 26,665,579	(1,299,713)	2,093,244
Maintenance, Property, Custodial	2,814,285	2,143,132	671,153	\$ 2,067,466	746,819	(75,666)
Other Contractual Services	12,958,833	13,820,716	(861,883)	\$ 13,670,048	(711,215)	(150,668)
Total Supplies and Services	\$ 74,476,984	\$ 73,281,520	\$ 1,195,464	\$ 74,137,608	\$339,376	\$856,088
Undistributed Revenue	\$ -		0		0	
General Fund Totals	\$ 188,218,697	\$ 196,633,044	\$ (8,414,347)	\$ 194,650,593	(\$6,431,896)	\$ (1,982,451)

Key changes in deficit forecast:

- Improved outlook on utility costs after re-examining actual bills for July to October 2019.
- Maximizing use of grants to offset certified salaries.
- Additional transportation expenses (late-arriving invoices).

Additional mitigation items currently being validated (dollar values are estimates):

- Further opportunities to maximize the use of grant funds (\$2.0MM)
- Hiring freeze, effective 1/1/2020, on GF-funded positions that are not essential to school operations (\$0.6 MM)
- Savings on turnover in certified staff since 7/1/2019 (\$0.4MM)
- Fuel credits in transportation (\$0.2MM)
- Potential further savings in utilities, subs and overtime, but too early in year to determine value



November Fiscal Results

- Total expenditures through 11/30/19 are \$64.5 million.
- General Fund expenditures incurred through 11/30/19 are \$48.7 million or 25.9 % of the adopted budget.
- Grant expenditures incurred through 11/30/19 are \$15.9 million or 36.6% of the grants awarded to date.

Fiscal Year 2019-2020

Expenditures (*Unaudited*) as of November 30, 2019

General Fund	FY2020	Adopted		
	Budget	YTD Actuals	Encumbrances	Available
	(A)	(B)	(C)	(A-B+C)
Salaries				
Teacher Full-Time	\$73,656,678	(\$25,315,735)	\$0	\$48,340,944
Admin & Management Full-Time	15,006,025	(6,937,769)	0	8,068,256
Paraprofessionals	3,444,881	(1,303,122)	0	2,141,759
Support Staff Full-Time	12,855,676	(4,481,295)	0	8,374,381
Part Time & Seasonal	3,508,453	(854,256)	0	2,654,197
Substitutes	1,650,000	(421,795)	0	1,228,205
Overtime, Benefits, Other	3,645,000	(769,601)	(33,397)	2,842,002
Total Salaries and Benefits	\$113,766,713	(\$40,083,573)	(\$33,397)	\$73,649,743
Supplies and Services				
Instructional Supplies	\$3,276,166	(\$948,256)	(\$1,620,385)	\$707,525
Tuition	19,302,634	(1,055,099)	(20,938,782)	(2,691,247)
Utilities	10,817,200	(1,981,226)	(7,883,186)	952,788
Transportation	25,323,466	860,975	(28,602,112)	(2,417,672)
Maintenance, Property, Custodial	2,797,385	(346,277)	(1,837,715)	613,393
Other Contractual Services	12,932,733	(5,114,340)	(8,212,660)	(394,266)
Total Supplies and Services	\$74,449,584	(\$8,584,223)	(\$69,094,839)	(\$3,229,479)
General Fund Totals	\$188,216,297	(\$48,667,796)	(\$69,128,236)	\$70,420,265

Special Funds	2020 Budget	YTD Actuals	Encumbrances	Available
FULL TIME SALARIES	\$13,480,019	(\$7,774,440)	(\$43,522)	5,662,057
EMPLOYEE BENEFITS	5,163,050	(2,093,928)	0	3,069,122
PART TIME SALARIES	4,293,918	(1,993,594)	(270)	2,300,054
TRAVEL/MILEAGE	208,518	(46,889)	(6,623)	155,006
EQUIPMENT	2,151,005	(363,263)	(653,789)	1,133,952
MATERIALS/SUPPLIES	1,765,921	(297,268)	(575,634)	893,019
PURCHASED PROPERTY SERVICES				0
OTHER CONTRACTED SERVICES	7,806,513	(670,619)	(5,780,293)	1,355,601
OTHER PURCHASED SERVICES	7,606,423	(2,141,308)	(5,027,957)	437,158
PARENT ACTIVITIES	48,543	(7,692)	(26,149)	14,702
FIXED COSTS	967,506	(532,541)	0	434,965
FEE C/O MISC EXPENSE	5,000	(5,000)	0	0
Total	\$43,496,416	(\$15,926,543)	(\$12,114,237)	\$15,455,636



General Fund Details

Fiscal Year 2019-2020
Expenditures (Unaudited) as of November 30, 2019

	FY2020 Adopted Budget (A)	YTD Actuals (B)	YTD %	Encumbrances (C)	Available (A-B+C)
Salaries					
Teacher Full-Time	\$73,656,678	(\$25,315,735)	34.37%	\$0	\$48,340,944
Admin & Management Full-Time	15,006,025	(6,937,769)	46.23%	0	8,068,256
Paraprofessionals	3,444,881	(1,303,122)	37.83%	0	2,141,759
Support Staff Full-Time	12,855,676	(4,481,295)	34.86%	0	8,374,381
Part Time & Seasonal	3,508,453	(854,256)	24.35%	0	2,654,197
Substitutes	1,650,000	(421,795)	25.56%	0	1,228,205
Overtime, Benefits, Other	3,645,000	(769,601)	21.11%	(33,397)	2,842,002
Total Salaries and Benefits	\$113,766,713	(\$40,083,573)	35.23%	(\$33,397)	\$73,649,743
Supplies and Services					
Instructional Supplies	\$3,276,166	(\$948,256)	28.94%	(\$1,620,385)	\$707,525
Tuition	19,302,634	(1,055,099)	5.47%	(20,938,782)	(2,691,247)
Utilities	10,817,200	(1,981,226)	18.32%	(7,883,186)	952,788
Transportation	25,323,466	860,975	-3.40%	(28,602,112)	(2,417,672)
Maintenance, Property, Custodial	2,797,385	(346,277)	12.38%	(1,837,715)	613,393
Other Contractual Services	12,932,733	(5,114,340)	39.55%	(8,212,660)	(394,266)
Total Supplies and Services	\$74,449,584	(\$8,584,223)	11.53%	(\$69,094,839)	(\$3,229,479)
General Fund Totals	\$188,216,297	(\$48,667,796)	25.86%	(\$69,128,236)	\$70,420,265

Fiscal Year 2019-2020
 Education Operating Fund Forecast (General Fund)
 Monthly Financial Report (Unaudited) - November 30, 2019

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$73,656,678	\$25,315,735	\$10,466,526	\$0	\$48,340,944	34.37
Admin & Management Full-Time	Salaries	1,659,518	489,606	131,342	0	1,169,912	29.50
	Directors Salaries	1,076,964	383,291	109,236	0	693,673	35.59
	Supervisor	2,362,550	940,641	279,425	0	1,421,909	39.81
	Department Heads/Principals/Aps	8,061,146	4,498,659	1,443,942	0	3,562,487	55.81
	Management	1,845,847	625,572	161,209	0	1,220,275	33.89
	Sub-Total	\$15,006,025	\$6,937,769	\$2,125,154	\$0	\$8,068,256	46.23
Paraprofessionals	ParaProfessionals	3,444,881	1,303,122	561,521	0	2,141,759	37.83
Support Staff Full-Time	Wages Temporary	485,951	176,670	75,851	-	309,281	36.36
	Custodians	5,696,207	1,943,660	457,546	0	3,752,547	34.12
	Building Repairs	775,326	312,985	75,294	0	462,341	40.37
	Clerical	3,160,352	1,085,821	346,580	0	2,074,531	34.36
	Security	2,635,464	918,969	260,827	0	1,716,495	34.87
	Truck Drivers	102,376	43,190	11,056	0	59,186	42.19
	Sub-Total	\$12,855,676	\$4,481,295	\$1,227,153	\$0	\$8,374,381	34.86
Part Time & Seasonal	Coaches	650,000	2,975	2,975	0	647,025	0.46
	Other Personnel	125,000	26,228	8,332	0	98,772	0.00
	Part-Time Payroll	2,144,533	691,871	279,570	0	1,452,662	32.26
	Seasonal	488,920	120,469	2,280	0	368,451	24.64
	Teachers Stipend	100,000	12,713	0	0	87,287	12.71
	Tutors	0	0	0	0	0	#DIV/0!
	Sub-Total	\$3,508,453	\$854,256	\$293,157	\$0	\$2,654,197	24.35
Substitutes	Substitutes	\$ 1,650,000	\$ 421,795	\$ 226,761	\$ -	\$ 1,228,205	\$ 26
Overtime, Benefits, Other	Overtime	585,000	174,870	58,262	0	410,130	29.89
	Longevity	275,000	606	0	0	274,394	0.22
	Custodial Overtime	625,000	392,154	111,080	0	232,846	62.74
	Retirement	1,700,000	140,523	26,865	33,000	1,526,477	10.21
	Employment Comp	435,000	61,448	0	0	373,552	14.13
	Professional Meetings*	25,000	0	0	397	24,603	1.59
	Sub-Total	\$3,645,000	\$769,601	\$196,206	\$33,397	\$2,842,002	22.03
	Salaries Sub-Total	\$113,766,713	\$40,083,573	\$15,096,478	\$33,397	\$73,649,743	35.26

Fiscal Year 2019-2020
 Education Operating Fund Forecast (General Fund)
 Monthly Financial Report (Unaudited) - November 30, 2019

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Instructional Supplies	Equipment	222,872	46,413	1,839	77,677	98,782	55.68
	Computer Equipment	73,351	31,714	208	8,832	32,806	55.28
	Furniture	44,410	1,303	0	6,883	36,224	18.43
	Materials & Supplies Intruction	0	0	0	0	0	#DIV/0!
	Materials & Supplies Admin.	0	0	0	0	0	#DIV/0!
	Testing Materials	62,600	672	0	60,738	1,190	98.10
	Education Supplies Inventory	479,150	94,565	4,412	258,490	126,094	73.68
	General/Office Supplies	1,258,130	330,725	4,478	790,102	137,302	89.09
	Textbooks	415,853	187,445	29,177	169,639	58,769	85.87
	Library Books	160,000	0	0	118,294	41,706	73.93
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	130,000	77,416	0	48,777	3,808	97.07
	Student Activities	154,700	59,182	0	1,065	94,453	38.94
	Graduation	28,100	0	0	2,336	25,764	8.31
	Emergency Medical	203,000	115,972	57,500	73,481	13,547	93.33
	Printing & Binding	30,000	0	0	0	30,000	0.00
Parent Activities	0	0	0	0	0	#DIV/0!	
	Sub-Total	\$3,276,166	\$948,256	\$99,766	\$1,620,385	\$707,525	78.40
Tuition	Tuition	19,302,634	1,055,099	(34,010)	20,938,782	(2,691,247)	113.94
Utilities	Natural Gas	1,846,500	224,395	0	1,622,105	0	100.00
	Electricity	7,809,500	1,390,608	27,122	5,631,192	787,700	89.91
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	234,760	108,404	1,869	216,596	(90,240)	138.44
	Telephone	646,000	105,817	0	271,540	268,643	58.41
	Telecommunications/Internet	60,000	946	0	61,338	(2,284)	103.81
	Sewer Usage	175,440	129,585	65,291	80,415	(34,560)	119.70
	Gas & Oil	35,000	21,471	3,549	0	13,529	61.34
	Sub-Total	\$10,817,200	\$1,981,226	\$97,832	\$7,883,186	\$952,788	91.19
Transportation	Milage	635,200	92,636	7,379	420,548	122,016	80.79
	Business Travel	4,000	3,207	0	1,495	(702)	117.55
	Transportation	13,814,537	(12,270)	0	15,525,031	(1,698,224)	112.29
	Special Education Transportation	4,998,927	10,833	6,755	5,060,335	(72,241)	101.45
	Transportation Technical Schools	442,480	0	0	475,229	(32,749)	107.40
	Transit Bus Passes	227,375	(756)	0	226,375	1,756	99.23
	Field Trips	145,947	1,222	1,222	55,763	88,962	39.04
	InterDistrict Transportation	1,300,000	(1,454,700)	(1,454,700)	4,279,426	(1,524,726)	217.29
	Outplacement Transportation	3,500,000	474,288	60,314	2,394,251	631,461	81.96
	Field Trips (Non-Public)	255,000	24,565	24,210	163,660	66,775	73.81
	Sub-Total	\$25,323,466	(\$860,975)	(\$1,354,820)	\$28,602,112	(\$2,417,672)	109.55

Fiscal Year 2019-2020
Education Operating Fund Forecast (General Fund)
Monthly Financial Report (Unaudited) - November 30, 2019

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Maintenance, Property, Cust.	School Security	20,000	1,155	0	0	18,845	5.78
	Building & Grounds Maint. Supp.	100,000	851	926	92,394	6,755	93.25
	Custodial Supplies	488,000	0	0	450,000	38,000	92.21
	Light Bulbs	30,000	498	498	25,405	4,096	86.35
	Uniforms	18,100	180	180	24,652	(6,732)	137.19
	Moving Expenses	50,000	11,179	0	38,821	0	100.00
	Cleaning	26,000	6,000	0	14,000	6,000	76.92
	Repairs & Maintenance	87,680	35,711	192	13,981	37,988	56.67
	Building Maintenance	575,000	100,198	27,211	441,681	33,121	94.24
	Rental	589,605	46,679	8,976	66,128	476,798	19.13
	Rental of Equipment	8,000	704	0	10,000	(2,704)	133.80
	Maintenance Agreement Services	725,000	132,103	35,112	592,897	0	100.00
Vehicle Repairs	80,000	11,020	0	67,755	1,226	98.47	
	Sub-Total	\$2,797,385	\$346,277	\$73,095	\$1,837,715	\$613,393	78.07
Other Contractual Services	Other Contractual Services	11,911,233	4,947,613	1,026,982	7,763,337	(799,717)	106.71
	Legal Services	400,000	62,066	45,863	384,434	(46,500)	111.63
	Other Purchased Services	14,000	7,150	1,075	11,463	(4,613)	132.95
	Postage & Freight	157,500	97,511	410	53,426	6,563	95.83
	Claims	450,000	0	0	0	450,000	0.00
	Sub-Total	\$12,932,733	\$5,114,340	\$1,074,329	\$8,212,660	(\$394,266)	103.05
	Supplies & Services Sub-Total	\$74,449,584	\$8,584,223	(\$43,807)	\$69,094,839	(\$3,229,479)	104.34
	Combined Total	\$188,216,297	\$48,667,796	\$15,052,671	\$69,128,236	\$70,420,265	62.59



Grant Funding Details



- Grant’s fiscal year denotes the funding cycle that eligible expenses can be reimbursed.
- “Award” (*preliminary and final*) timing is not in sync with the fiscal year requiring reimbursement for expenses previously incurred.
- Amount of funding available from each specific grant may vary throughout the year based on enrollment or availability of funding from grantor.

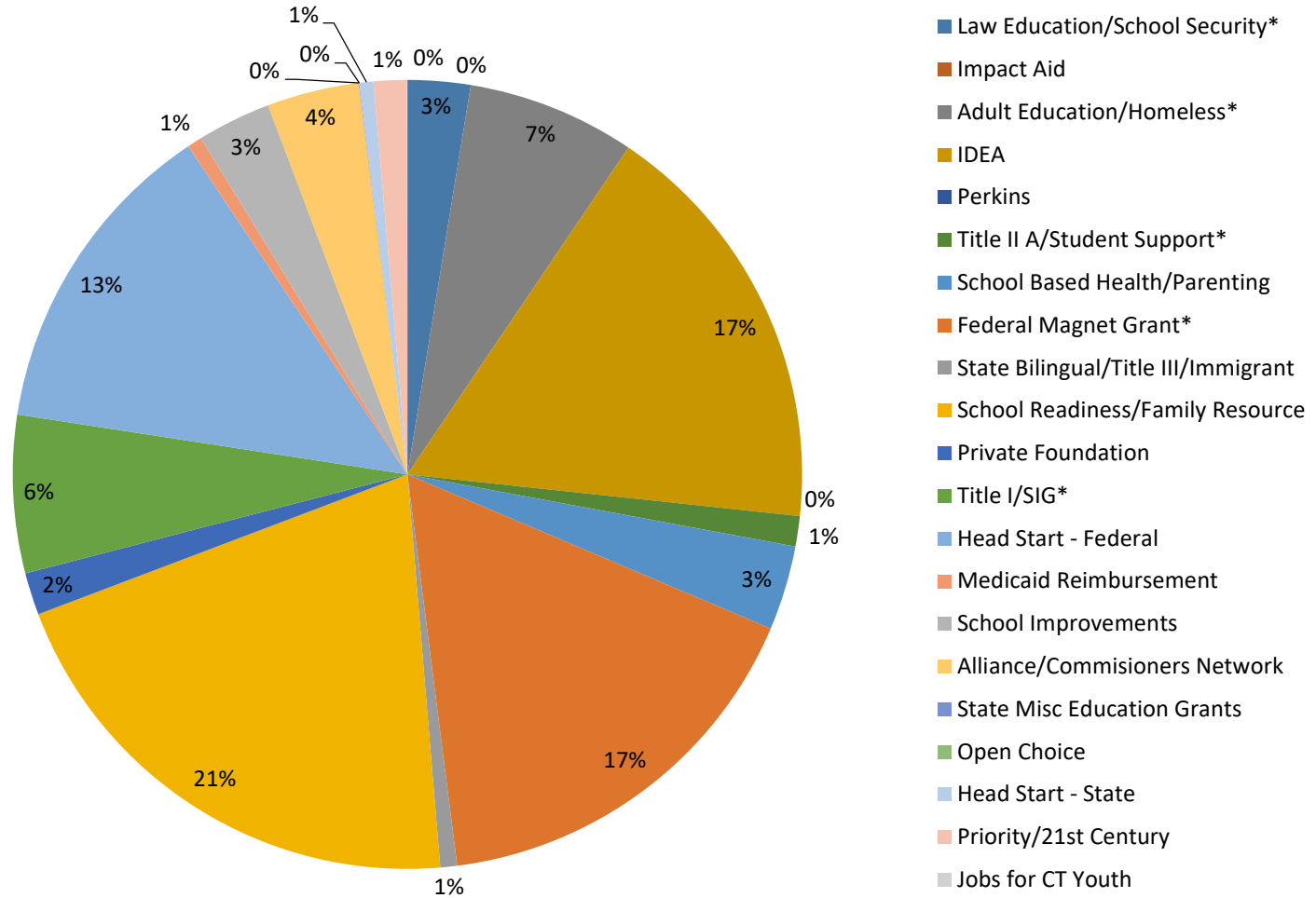
FY2019-2020

Grant Sources

		Received	Pending	Total		
	FY2018/19	FY2019/20	Approvals	Anticipated	Year-Over-Year	Year-Over-Year
Common Titles	Funding	Funding		Funding	Change in Funding	Change %
Law Education/School Security*	\$1,117,660	\$1,117,660		\$1,117,660	\$0	0.0%
Impact Aid	94,308	\$0		\$0	(\$94,308)	-100.0%
Adult Education/Homeless*	3,023,494	\$2,997,918		\$2,997,918	(\$25,576)	-0.8%
IDEA	6,879,237	\$7,492,744		\$7,492,744	\$613,507	8.9%
Perkins	483,007	\$0	\$489,882	\$489,882	\$6,875	1.4%
Title II A/Student Support*	2,092,360	\$539,771	\$1,756,314	\$2,296,085	\$203,725	9.7%
School Based Health/Parenting	1,441,322	\$1,506,622		\$1,506,622	\$65,300	4.5%
Federal Magnet Grant*	10,279,646	\$7,217,112		\$7,217,112	(\$3,062,534)	-29.8%
State Bilingual/Title III/Immigrant	1,047,764	\$298,327	\$482,385	\$780,712	(\$267,052)	-25.5%
School Readiness/Family Resource	9,612,172	\$8,944,030		\$8,944,030	(\$668,142)	-7.0%
Private Foundation	993,164	\$751,359		\$751,359	(\$241,805)	-24.3%
Title I/SIG*	15,616,564	\$2,812,879	\$11,471,338	\$14,284,217	(\$1,332,347)	-8.5%
Head Start - Federal	7,384,040	\$5,743,588		\$5,743,588	(\$1,640,452)	-22.2%
Medicaid Reimbursement	429,154	\$261,993		\$261,993	(\$167,161)	-39.0%
School Improvements	1,797,806	\$1,314,407		\$1,314,407	(\$483,399)	-26.9%
Alliance/Commisioners Network	15,584,201	\$1,641,046	\$15,301,995	\$16,943,041	\$1,358,840	8.7%
State Misc Education Grants	0	\$10,409		\$10,409	\$10,409	100.0%
Open Choice	620,390	\$0	\$579,138	\$579,138	(\$41,252)	-6.6%
Head Start - State	385,428	\$248,792		\$248,792	(\$136,636)	-35.5%
Priority/21st Century	5,689,136	\$591,374	\$5,350,888	\$5,942,262	\$253,126	4.4%
Jobs for CT Youth	58,200	\$6,385		\$6,385	(\$51,815)	-89.0%
	\$84,629,053	\$43,496,416	\$35,431,940	\$78,928,356	(\$5,700,697)	

*grant crosses fiscal year

2019-20 FUNDING GRANTS AS OF NOVEMBER 2019





Fiscal Year 2019-20

Grants Operating Fund (Special Funds) Expenditures through 11/30/2019

	BUDGET	YTD EXPENDED	ENCUMBRANCES	BALANCE
FULL TIME SALARIES	13,480,019	7,774,440	43,522	5,662,057
EMPLOYEE BENEFITS	5,163,050	2,093,928	0	3,069,122
PART TIME SALARIES	4,293,918	1,993,594	270	2,300,054
TRAVEL/MILEAGE	208,518	46,889	6,623	155,006
EQUIPMENT	2,151,005	363,263	653,789	1,133,952
MATERIALS/SUPPLIES	1,765,921	297,268	575,634	893,019
PURCHASED PROPERTY SERVICES				0
OTHER CONTRACTED SERVICES	7,806,513	670,619	5,780,293	1,355,601
OTHER PURCHASED SERVICES	7,606,423	2,141,308	5,027,957	437,158
PARENT ACTIVITIES	48,543	7,692	26,149	14,702
FIXED COSTS	967,506	532,541	0	434,965
FEE C/OMISC EXPENSE	5,000	5,000.00	0.00	0
	43,496,416	15,926,543	12,114,237	15,455,636



2019-20 GRANT FUNDED EXPENDITURES BY CATEGORY

